

SALISBURY HEIGHTS METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Salisbury Heights Metropolitan District.

Salisbury Heights Metropolitan District has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 36.643 mill levy on property within the district for 2026, of which 7.643 mills will be dedicated to the General Fund and the balance of 29.000 mills will be allocated to the Debt Service Fund.

Salisbury Heights Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 26,963	\$ 17,082	\$ 16,441	\$ 16,441	\$ 9,476
Revenues:					
Property taxes	44,045	43,690	43,341	43,690	46,355
Specific ownership taxes	3,271	2,622	1,665	2,600	2,781
Interest income	4,170	1,000	1,298	3,000	2,000
Total revenues	<u>51,486</u>	<u>47,312</u>	<u>46,304</u>	<u>49,290</u>	<u>51,136</u>
Total funds available	<u>78,449</u>	<u>64,394</u>	<u>62,745</u>	<u>65,731</u>	<u>60,612</u>
Expenditures:					
Accounting	12,982	12,000	4,077	12,000	12,000
Audit	6,500	-	-	6,500	6,500
Legal	26,962	27,000	5,363	20,000	20,000
Insurance	4,124	4,000	4,221	4,300	4,300
Elections	-	2,700	526	1,000	-
Miscellaneous	269	1,000	401	800	1,000
Treasurer's fees	661	655	650	655	695
Management	10,510	10,000	4,160	10,000	10,000
Website	-	5,000	960	1,000	1,500
Transfer to debt service	-	-	-	-	-
Contingency	-	318	-	-	2,982
Emergency reserve (3%)	-	1,721	-	-	1,635
Total expenditures	<u>62,008</u>	<u>64,394</u>	<u>20,358</u>	<u>56,255</u>	<u>60,612</u>
Ending fund balance	<u>\$ 16,441</u>	<u>\$ -</u>	<u>\$ 42,387</u>	<u>\$ 9,476</u>	<u>\$ -</u>
Assessed valuation		<u>6,116,540</u>			<u>6,065,030</u>
Mill Levy		<u>7.143</u>			<u>7.643</u>

Salisbury Heights Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 10,417	\$ 34,645	\$ 39,366	\$ 39,366	\$ 32,946
Revenues:					
Property taxes	173,021	171,630	170,261	171,000	175,886
Specific ownership taxes	12,849	12,014	6,541	12,000	12,312
Interest income	<u>1,087</u>	<u>2,500</u>	<u>9</u>	<u>100</u>	<u>100</u>
Total revenues	<u>186,957</u>	<u>186,144</u>	<u>176,811</u>	<u>183,100</u>	<u>188,298</u>
Total funds available	<u>197,374</u>	<u>220,789</u>	<u>216,177</u>	<u>222,466</u>	<u>221,244</u>
Expenditures:					
Interest expense loan	125,412	130,455	65,048	130,455	127,967
Principal loan	30,000	51,000	51,000	51,000	57,000
Treasurer's fees	2,596	2,574	2,554	2,565	2,638
Trustee / paying agent fees	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>5,500</u>
Total expenditures	<u>158,008</u>	<u>189,529</u>	<u>118,602</u>	<u>189,520</u>	<u>193,105</u>
Ending fund balance	<u>\$ 39,366</u>	<u>\$ 31,260</u>	<u>\$ 97,575</u>	<u>\$ 32,946</u>	<u>\$ 28,139</u>
Assessed valuation		<u>\$ 6,116,540</u>			<u>\$ 6,065,030</u>
Mill Levy		<u>28.060</u>			<u>29.000</u>
Total Mill Levy		<u>35.203</u>			<u>36.643</u>